

TRIPPLE GEE & COMPANY PLC

UNAUDITED RESULT FOR THE THIRD QUARTER ENDED 31ST DECEMBER 2025

STATEMENT OF FINANCIAL POSITION

	FOR THE PERIOD 31st DEC, 2025	FOR THE PERIOD 31ST DEC, 2024	AUDITED RESULT YEAR ENDED 31ST MAR, 2025
	N'000	N'000	N'000
ASSETS			
NON-CURRENT ASSETS			
PROPERTY PLANT & EQUIPMENT ... Note 1	3,117,885	3,399,516	3,281,285
OTHER INTANGIBLE ASSETS	95,186	92,215	92,215
TOTAL NON CURRENT ASSETS	3,213,072	3,491,731	3,373,500
CURRENT ASSETS			
INVENTORIES ... 2	1,392,898	1,141,541	1,149,977
TRADE RECEIVABLES ... 3	97,875	86,085	65,528
OTHER CURRENT ASSETS ... 4	715,624	922,200	882,028
CASH AND CASH EQUIVALENTS ... 5	51,185	14,090	5,979
TOTAL CURRENT ASSETS	2,257,582	2,163,916	2,103,512
TOTAL ASSETS	5,470,654	5,655,647	5,477,012
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY			
SHARE CAPITAL	494,953	494,953	494,953
RETAINED EARNINGS	(1,592,126)	(515,850)	(1,154,898)
OTHER COMPONENTS OF EQUITY	71,644	71,644	71,644
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	(1,025,529)	50,747	(588,301)
NON CONTROLLING INTEREST	-	-	-
TOTAL EQUITY	(1,025,529)	50,747	(588,301)
LIABILITY			
NON CURRENT LIABILITIES			
LONG TERM BORROWINGS	2,689,015	3,297,305	3,292,079
LONG TERM PROVISION	-	-	-
TOTAL NON CURRENT LIABILITIES	2,689,015	3,297,305	3,292,079
CURRENT LIABILITIES			
TRADE & OTHER PAYABLES ... 6	1,301,440	1,076,414	1,139,618
SHORT TERM BORROWINGS	2,418,413	1,184,259	1,277,120
CURRENT TAX PAYABLES	33,834	13,412	111,332
SHORT TERM PROVISIONS	53,481	33,510	245,164
TOTAL CURRENT LIABILITIES	3,807,168	2,307,595	2,773,234
TOTAL LIABILITIES	6,496,182	5,604,900	6,065,313
TOTAL EQUITY & LIABILITIES	5,470,654	5,655,647	5,477,012

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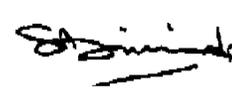
The Financial Statement was approved by the Board of Directors on 26th January, 2026 and signed on its behalf by;



MR. ADEWALE SONAIKE
AG. FINANCE DIRECTOR
FRC/2013/ICAN/0000002781



MRS. ADEBIMPE GIWA
GROUP MANAGING DIRECTOR
FRC/2020/002/00000022342



MR. SAMUEL IDOWU AYININUOLA
CHAIRMAN
FRC/2016/ICAN/00000015248

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2025

	N'000 OCT - DEC 2025	N'000 OCT - DEC 2024	N'000 31ST DEC, 2025	N'000 31ST DEC, 2024	N'000 YEAR ENDED 31ST MAR 2025	% CHANGE
TURNOVER ... 7	515,024	484,392	1,432,031	1,465,351	1,822,909	-2%
COST OF SALES ... 8	(363,055)	(450,226)	(1,025,890)	(1,145,011)	(1,736,380)	-10%
GROSS PROFIT	151,970	34,166	406,141	320,340	86,529	27%
OTHER OPERATING INCOME					17	
DISTRIBUTION & ADMINISTRATIVE EXPENSES ... 9	(174,114)	(227,198)	(521,482)	(655,323)	(889,154)	20%
OPERATING PROFIT	(22,144)	(193,032)	(115,342)	(334,983)	(802,608)	
OTHER GAIN/LOSS	-	-	-	-	-	
EXCHANGE RATE DIFFERENCE	-	-	-	-	-	
OTHER INCOME	-	1,059	96	(10,740)	(8,453)	
FINANCE COSTS	(163,422)	(170,205)	(321,982)	(403,748)	(573,754)	20%
PROFIT/(LOSS) BEFORE TAXATION	(185,566)	(362,178)	(437,228)	(749,471)	(1,384,815)	-42%
TAXATION	(2,575)	(5,412.00)	(7,160)	(5,412)	(9,115)	32%
PROFIT/ (LOSS) AFTER TAXATION	(188,141)	(367,590)	(444,388)	(754,883)	(1,393,930)	-41%
EARNINGS PER SHARE [KOBO]	(19.01)	(74.27)	(44.89)	(152.52)	(140.81)	-71%

STATEMENT OF CASH FLOW FOR THE THIRD QUARTER ENDED 31 DECEMBER 2025

	FOR THE PERIOD ENDED 31ST DECEMBER, 2025	FOR THE PERIOD ENDED 31ST DECEMBER, 2024	AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2025
	N'000	N'000	N'000
NET PROFIT BEFORE TAXATION	(437,228)	(749,471)	(1,376,362)
NET CASH GENERATED FROM OPERATING ACTIVITIES	487,842	(295,193)	(391,153)
CASH FLOW FROM FINANCING ACTIVITIES	(603,064)	374,359	369,133
CASH FLOW FROM INVESTING ACTIVITIES	160,428	(66,834)	26,240
NET (DECREASE)/INCREASE IN NET CASH & CASH EQUIVALENTS	45,206	12,332	4,220
CASH/BANK BALANCE AT THE BEGINNING OF THE PERIOD	5,979	1,759	1,759
CASH/BANK BALANCE AT THE END OF THE PERIOD	51,185	14,091	5,979

STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31ST DEC, 2025

	Equity Shares N'000	Revaluation Reserve N'000	Capital Reserve N'000	Retained Earnings N'000	Total N'000
Balance - 1st April, 2024	247,477	115,663	203,458	239,031	805,629
Profit for the period ended 31st December 2024	-	-	-	(754,882)	(754,882)
Dividend Paid	-	-	-	-	-
Balance - 31st December 2024	247,477	115,663	203,458	(515,851)	50,747
Profit For Jan 1st 2025 to 31st March 2025	-	-	-	(639,048)	(639,048)
Dividend Paid	-	-	-	-	-
Prior Year Adjustment	-	-	-	-	-
Balance - 31st March 2025	247,477	115,663	203,458	(1,154,899)	(588,301)
Profit for the period ended 31 December 2025	-	-	-	(437,228)	(437,228)
Dividend Paid	-	-	-	-	-
Balance -31st December 2025	247,477	197,886	121,235	(1,592,127)	(1,025,529)

NOTES TO ACCOUNT

	2025 31ST DEC 2025 N'000	2024 31ST DEC 2024 N'000	AUDITED RESULT YEAR ENDED 31ST MAR 2025 N'000
1. PROPERTY, PLANT & EQUIPMENTS			
LAND & BUILDING	860,851	847,148	844,346
PLANT & MACHINERIES	2,217,694	2,469,469	2,382,158
OFFICE FURNITURE & FITTINGS	13,499	17,072	13,634
MOTOR VEHICLE	24,964	45,348	39,663
LOOSE TOOLS/LAB EQUIPMENT	549	1,645	1,363
COMPUTERS	329	18,834	121
	3,117,885	3,399,516	3,281,285
2. INVENTORIES			
RAW MATERIALS	1,084,694	801,582	981,401
SEMI FINISHED GOODS	17,374	17,374	17,374
FINISHED GOODS	214,864	38,677	83,457
DIESEL	-	1,067	1,046
RAW MATERIALS IN TRANSIT	75,966	282,841	66,699
	1,392,898	1,141,541	1,149,977
3. TRADE RECEIVABLES			
TRADE DEBTORS	97,875	86,085	65,528
OTHERS RECEIVABLES	-	-	-
	97,875	86,085	65,528
4. OTHER CURRENT ASSETS			
WITHHOLDING TAX	295,694	288,438	289,815
PREPAYMENTS	40,278	231,465	204,204
DEFERRED INTEREST	305,868	324,918	310,630
MACHINE SPARES/PART IN TRANSIT	73,784	77,379	77,379
OTHER ASSETS	-	-	-
	715,624	922,200	882,028
5. CASH & CASH EQUIVALENTS			
AT BANK	51,185	14,059	5,947
IN HAND	-	31	32
	51,185	14,090	5,979
6. TRADE & OTHER PAYABLES			
TRADE CREDITORS	284,321	292,287	222,526
STAFF PENSION	89,456	57,319	65,867
UNCLAIMED DIVIDENDS	12,654	12,866	12,654
OTHER CREDITORS & ACCRUALS	109,004	401,275	255,908
DEPOSIT BY CUSTOMERS	806,005	312,667	582,663
	1,301,440	1,076,414	1,139,618
7. TURNOVER			
PRINTING SERVICES	410,642	494,971	631,763
OTHER PRINTING SERVICES	33,207	-	-
PACKAGING	988,182	970,380	1,191,146
OTHER PACKAGING	-	-	-
	1,432,031	1,465,351	1,822,909
8. COST OF SALES			
RAW MATERIALS CONSUMED	562,741	660,660	1,022,164
SALARIES & WAGES	105,074	102,233	127,290
ELECTRICITY & POWER	57,028	93,067	119,226
REPAIR & MAINTENANCE	28,294	31,736	43,296
TRANSPORT & TRAVELLING	22,336	1,586	14,609
PRINTING & STATIONERY	32,489	215	29,217
TELEX & TELEPHONE	16,244	-	7,304

DEPRECIATION	171,227	255,514	351,361
POSTAGE & COURIER	30,458	-	21,913
	1,025,890	1,145,011	1,736,380
9. DISTRIBUTION & ADMIN EXPENSES			
SALARIES & WAGES	108,235	122,014	171,227
DIRECTORS REMUNERATION	20,731	24,231	27,641
GRATUITY	10,760	8,280	13,477
PENSION CONTRIBUTION	13,997	13,936	18,684
POWER	18,829	29,817	47,409
REPAIRS & MAINTENANCE	20,201	9,583	23,719
DEPRECIATION & AMORTISATION	35,038	70,444	92,815
GENERAL ADMIN EXPENSES	293,693	377,017	494,182
	521,482	655,322	889,154

10. SECURITY TRANSACTIONS BY DIRECTORS
CONFIRMATION OF COMPLIANCE WITH PROVISIONS OF RULE 17.15 (d)

We hereby affirm that, there is no contravention to the provision of Rule 17.15 (d) of the Rulebook of the Exchange, 2015. The company has adopted a code of conduct regarding securities transactions by its directors on terms no less exacting than the required standard set-out in these Rules. We have made specific enquiries from all our directors and thus confirms that there is full compliance with the required standards as set out in the listing rules and the issuer's code of conduct regarding securities transactions by the Directors.